

S.I. 31 of 2005

INTERNATIONAL BUSINESS COMPANIES ACT

*(Cap 100A)***International Business Companies (Amendment of
Schedule) Regulations, 2005**

In exercise of the powers conferred by section 110(1) of the International Business Companies Act, the Vice-President acting as the Minister of Economic Planning and Employment hereby makes the following Regulations —

1. These Regulations may be cited as the International Business Companies (Amendment of Schedule) Regulations, 2005.

Citation

2. The Schedule to the International Business Companies Act is amended as follows —

Amendment of
Schedule
Cap. 100A

(a) in Part 1 of the Schedule, in paragraph 1:

- (i) by repealing subparagraphs (a), (b), (c), (g) and (h) and substituting therefor the following subparagraphs:

“(a) \$100 upon the registration by the Registrar of a company incorporated under this Act the authorised capital of which is \$100,000 or less;

(b) \$1000 upon the registration by the Registrar of a company incorporated under this Act the authorised capital of which exceeds \$100,000;

- (c) Repealed;
- (g) \$100 upon submission to the Registrar of articles of continuation for a company the authorised capital of which is \$100,000 or less;
- (h) \$1000 upon submission to the Registrar of articles of continuation for a company the authorised capital of which exceeds \$100,000;"
- (ii) by repealing subparagraph (r);
- (b) in Part II of the Schedule, in paragraph 2 by repealing subparagraphs (a) to (d) and substituting therefor the following subparagraphs:
- “(a) \$100 if its authorised capital is \$100,000 or less;
- (b) \$1000 if its authorised capital exceeds \$100,000.”

MADE this 13th day of June, 2005.

JOSEPH BELMONT
VICE-PRESIDENT